

## **One New Security Added to the S-Network Composite Closed-End Fund Index (CEFX)**

New York, NY, June 20, 2011 – The S-Network Composite Closed-End Fund Index (TICKER: CEFX) will add one new component in its quarterly rebalancing, effective 6:00 PM (EST) Thursday, June 30, 2011, changing the number of index components to 119.

The addition to CEFX is: Managed High Yield Plus Fund Inc. (TICKER: HYF US)

A complete list of constituents and weights will be posted on the S-Network Composite Closed-End Fund Index website (<http://www.closedendfundindex.com/indexdata-form.php>) as of the effective date.

The S-Network Composite Closed-End Fund Index (TICKER: CEFX) is a fund index designed to serve as a benchmark for closed-end funds listed in the US that principally engage in asset management processes seeking to produce taxable annual yield. The CEFX employs a modified net assets weighting methodology designed to assure accurate investment exposure across the various style segments that together comprise the taxable yield sector of the closed-end fund market.

Detailed information, including constituent data, rules and price information on the S-Network Composite Closed-End Fund Index is available at [www.closedendfundindex.com](http://www.closedendfundindex.com). Data is also available through most vendors of financial data.

Index: S-Network Composite Closed-end Fund Index (USD) TICKER: CEFX